

COLLEGE OF MICRONESIA-FSM
BOARD OF REGENTS

ACTIONS AND DIRECTIVES

December 5-7, 2006

1. The following officers for COM-FSM Board of Regents were elected:

Chairman	Joseph Habuchmai
Vice Chairman	Henry Robert
Secretary-Treasurer	Isamo Welles

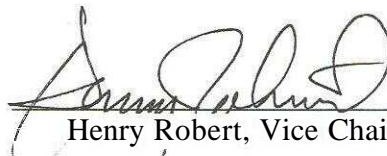
2. A tuition increase of \$10 per credit, from \$85 to \$95 per credit, was approved effective 2007 Spring Semester.
3. The FY 2008 operations budget was approved at \$10,829,715 of which a request for \$3,800,000 appropriation is to be submitted to the FSM National Government.
4. The proposed FY 2008 budget for FSM FMI was amended to take into consideration the recent increase in cost for utilities and the outdated virus-prone computers at FSM FMI. A request for \$705,089 is to be submitted to the FSM National Government.
5. The FY 2008 budgets for auxiliary enterprises were approved as follows: \$173,392 for the Cafeteria and \$103,592 for the Bookstore.
6. The Infrastructure Development Projects for FY 2008, per the College's Master Capital Improvement Project Plan, totaling \$2,250,000 were approved for submission to the FSM National Government. A request for the 5% for IMF is to be added to the submission.
7. The FY 2008 budgets of \$300,000 for student assistance and \$270,268 for Work Study and SEOG Programs from SEG were approved for submission to the FSM National Government.
8. The FY 2008 budget in the amount of \$96,000 for the Board of Regents was approved for submission to the FSM National Government.
9. The Board adopted a resolution to recognize, commend and express gratitude to Mr. Podis Pedrus for his commitment, service, and dedication to the College as a Regent of the College.
10. The revision to Section IVJ Periodic Survey in the Board of Regents Policy Manual was approved to allow current practice of using the evaluation reports to the Accrediting Commission as an independent review.

11. Regent Isamo Welles will represent the Board on the Planning Council.
12. Student services policies on Unclassified Students and on Admission to Second Associate Degree were adopted
13. A donated sick leave policy was adopted to allow qualified employees to donate and receive sick leave due to catastrophic health conditions of the recipient.
14. The proposed modifications to the Personnel Policy and Procedure Manual, Section IX Leave Policies and Section VI Employment were approved. The Employment section includes a new policy on Reassignment. The Board further amended Section IX.3.g to allow up to 240 hours of accumulated annual leave to be paid to the employee at the time of termination.
15. The Board approved the following policy on Governance:

It is the policy of the College of Micronesia-FSM to promote a shared governance environment which involves the commitment and participation of all campus constituencies and to be guided by the college's value statements in the development of policies and procedures.
16. Revisions to the Vehicle Policy, which sets clear guidelines for the acquisition, use, maintenance, and disposal of college vehicles, were approved.
17. The Board renewed President James' contract for another two years.
18. The Board authorized the administration to request a change of status with Renaissance Investment Management from CES level to FS level.
19. The minutes of the September 2006 special meeting and the minutes as corrected of the October 2006 teleconference meeting were adopted.
20. The next meeting will be held in March 2008 in Chuuk; the dates to be determined.



Joseph Habuchmai, Chairman



Henry Robert, Vice Chairman



Isamo Welles, Secretary-Treasurer



Andrew R. Yatilman, Member



Graceful Enlet, Member

College of Micronesia-FSM
Board of Regents

TO DO LIST
December 5-7, 2006, Meeting

1. Ankie to continue following up on IDPs with TC&I.
2. Return Pohnpei CES to Pohnpei Campus.
3. President to work closer with Land Grant and the state governments to take advantage of Land Grant resources to develop the economy.
4. Draft a letter for Chairman's signature to Chairman of Ways and Means to memorialize Regent Yatilman suggestion regarding annual donations from the government to the Endowment Fund.
5. Write to Dr. Beno regarding mechanism needed to ensure diversity on the Board.
6. Consider a cash management plan with City Bank.
7. Include orientation for the Board members on fiduciary responsibilities in the next Board meeting.
8. Campuses to submit monthly power consumption to Ankie,
9. TAC to look into technology equity issue in the labs at FSM FMI.
10. Need to calculate IMF and include in the IDP submission.
11. Follow up with President Urusemal regarding reinstatement of Work Study and SEOG programs.
12. Consider/address student concerns:
 - a. Lesser quality of food when served only to students (unlike when staff and/or outsiders are also eating)
 - b. Transportation for students (requests turned down; told lack of gas, but see vehicles being driven around)
 - c. Dormitory deficiencies: ceiling lights difficult to turn on; only four "bathrooms" with running water; some desk lamps, ceiling fans, washing machines and dryers not working;
 - d. Support for activities of student organization
 - e. Assistance in transitioning to schools abroad
 - f. Assistance for SBA project to cover the walkways