

**College of Micronesia - FSM**  
**Unrestricted Fund - National Campus**  
**Statement of Current Funds Revenues, Expenditures and Other Changes**  
**For Twelveth Months Ended September 30, 2013**

	<u>Operations</u>	<u>Programs/ Grants</u>	<u>Total</u>
<b>Revenues and support:</b>			
Tuition and fees	3,001,175	625,220	3,626,395
Appropriations and grants	3,046,387	1,521,342	4,567,729
Auxiliary services and others	2,010,003	88,908	2,098,911
	<u><b>8,057,565</b></u>	<u><b>2,235,470</b></u>	<u><b>10,293,035</b></u>
<b>Expenditures:</b>			
Personnel	4,080,632.06	363,792	4,444,424
Other current exp.	2,763,129.26	307,970	3,071,099
Contract services	448,253.73	707,163	1,155,417
Equipment	84,776.98	88,598	173,375
Staff travel	93,927.22	175,161	269,088
Student travel	70,887.09	26,090	96,977
	<u><b>7,541,606</b></u>	<u><b>1,668,772</b></u>	<u><b>9,210,379</b></u>
<b>Fund balance change before adjustments</b>	<u><b>515,959</b></u>	<u><b>566,698</b></u>	<u><b>1,082,656</b></u>
<b>Adjustments:</b>			
Prepaid purchases	518,105	128,417	646,522
Provision for bad debts	260,387		260,387
Travel advances	45,955	48,536	94,491
	<u><b>824,446</b></u>	<u><b>176,954</b></u>	<u><b>1,001,400</b></u>
<b>Fund balance change after adjustments</b>	<u><u><b>(308,488)</b></u></u>	<u><u><b>389,744</b></u></u>	<u><u><b>81,256</b></u></u>

**College of Micronesia - FSM**  
**Unrestricted Fund - State Campus**  
**Statement of Current Funds Revenues, Expenditures and other Changes**  
**For Twelveth Months Ended September 30, 2013**

	<u>Pohnpei</u>	<u>Chuuk</u>	<u>Kosrae</u>	<u>Yap</u>	<u>FMI</u>	<u>Total</u>
<b>Revenues and support</b>						
Tuition and fees	1,656,490	1,154,291	565,413	568,027		3,944,221
Appropriations and grants		379,139	233,612	140,862	654,710	1,408,323
	<b>1,656,490</b>	<b>1,533,430</b>	<b>799,025</b>	<b>708,889</b>	<b>654,710</b>	<b>5,352,544</b>
<b>Expenditures</b>						
Personnel	1,257,939	1,012,547	461,360	404,878	371,348	3,508,071
Other current exp.	249,695	153,828	85,288	93,129	200,885	782,825
Contract services	62,104	154,951	115,514	110,086	15,831	458,487
Equipment	21,024	6,121	2,767	11,194	3,230	44,337
Staff travel		6,381	2,863	1,535	24,472	35,251
Student travel					22,406	22,406
	<b>1,590,762</b>	<b>1,333,828</b>	<b>667,793</b>	<b>620,823</b>	<b>638,171</b>	<b>4,851,376</b>
<b>Fund balance change before adjustments</b>	<b>65,728</b>	<b>199,602</b>	<b>131,232</b>	<b>88,066</b>	<b>16,539</b>	<b>501,168</b>
<b>Less: Adjustments</b>						
Prepaid purchases	3,262	30,028	21,259	19,108	2,381	76,039
Provision for bad debts	118,179	82,725	39,925	40,499		281,328
Travel advances	631	31,036	22,597	26,984	1,213	82,461
	<b>122,072</b>	<b>143,789</b>	<b>83,781</b>	<b>86,591</b>	<b>3,594</b>	<b>439,827</b>
<b>Fund balance change after adjustments</b>	<b>(56,344)</b>	<b>55,813</b>	<b>47,451</b>	<b>1,476</b>	<b>12,945</b>	<b>61,340</b>

**College of Micronesia - FSM**  
**Unrestricted Fund - National and State Campuses**  
**Statement of Current Funds Revenues, Expenditures and Other Changes**  
**For Twelveth Months Ended September 30, 2013**

	<u>National</u>	<u>State Campus</u>	<u>Total</u>
<b>Revenues and support:</b>			
Tuition and fees	3,626,395	3,944,221	7,570,616
Appropriations and grants	4,567,729	1,408,323	5,976,052
Auxiliary services and others	2,098,911		2,098,911
	<b><u>10,293,035</u></b>	<b><u>5,352,544</u></b>	<b><u>15,645,579</u></b>
<b>Expenditures:</b>			
Personnel	4,444,424	3,508,071	7,952,494
Other current exp.	3,071,099	782,825	3,853,924
Contract services	1,155,417	458,487	1,613,904
Equipment	173,375	44,337	217,711
Staff travel	269,088	35,251	304,339
Student travel	96,977	22,406	119,383
	<b><u>9,210,379</u></b>	<b><u>4,851,376</u></b>	<b><u>14,061,755</u></b>
<b>Fund balance change before adjustments</b>	<b><u>1,082,656</u></b>	<b><u>501,168</u></b>	<b><u>1,583,824</u></b>
<b>Adjustments</b>			
Prepaid purchases	646,522	76,039	722,561
Provision for bad debts	260,387	281,328	541,715
Travel advances	94,491	82,461	176,952
	<b><u>1,001,400</u></b>	<b><u>439,827</u></b>	<b><u>1,441,227</u></b>
<b>Fund balance change after adjustments</b>	<b><u><u>81,256</u></u></b>	<b><u><u>61,340</u></u></b>	<b><u><u>142,597</u></u></b>

**College of Micronesia - FSM**  
**Restricted Fund**  
**Statement of Current Fund Expenditures**  
**For Twelveth Months Ended September 30, 2013**

	<u>Pell/FSEOG Grant</u>	<u>DOE(Trio) Programs</u>	<u>Total</u>
<b>Revenue:</b>			
PELL grants/FSEOG	11,779,422		11,779,422
U.S. DOE/OMIP grants		984,527	984,527
	<u>11,779,422</u>	<u>984,527</u>	<u>12,763,949</u>
<b>Current Expenditure:</b>			
Personnel		592,569	592,569
Other current exp.		137,121	137,121
Contract services		134,745	134,745
Student assistance	11,779,422		11,779,422
Equipment		10,930	10,930
Staff travel		87,243	87,243
Student travel		21,918	21,918
	<u>11,779,422</u>	<u>984,527</u>	<u>12,763,949</u>
<b>Fund balance change before adjustments</b>	<u>-</u>	<u>0</u>	<u>0</u>
<b>Adjustments</b>			
Prepaid purchases	-	51,753	51,753
Travel advances	-	28,613	28,613
	<u>-</u>	<u>80,366</u>	<u>80,366</u>
<b>Fund balance change after adjustments</b>	<u>-</u>	<u>(80,366)</u>	<u>(80,366)</u>

**College of Micronesia - FSM**  
**Unrestricted and Restricted Funds**  
**Statement of Current Funds Revenues, Expenditures and Other Changes**  
**For Twelveth Months Ended September 30, 2013**

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
<b>Revenues and support:</b>			
Tuition and fees	7,570,616	-	7,570,616
Appropriations and grants	5,976,052	-	5,976,052
Auxiliary services and others	2,098,911	-	2,098,911
PELL/FSEOG grants	-	11,779,422	11,779,422
U.S. DOE	-	984,527	984,527
	<u>15,645,579</u>	<u>12,763,949</u>	<u>28,409,528</u>
<b>Expenditures:</b>			
Personnel	7,952,494	592,569	8,545,064
Other current exp.	3,853,924	137,121	3,991,045
Contract services	1,613,904	134,745	1,748,649
Student assistance		11,779,422	11,779,422
Equipment	217,711	10,930	228,642
Staff travel	304,339	87,243	391,582
Student travel	119,383	21,918	141,301
	<u>14,061,755</u>	<u>12,763,949</u>	<u>26,825,704</u>
<b>Fund balance change before adjustments</b>	<u>1,583,824</u>	<u>0</u>	<u>1,583,824</u>
<b>Adjustments:</b>			
Prepaid purchases	722,561	51,753	774,314
Provision for bad debts	541,715		541,715
Travel advances	176,952	28,613	205,565
	<u>1,441,227</u>	<u>80,366</u>	<u>1,521,594</u>
<b>Fund balance change after adjustments</b>	<u>142,597</u>	<u>(80,366)</u>	<u>62,230</u>

programs summary

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**Expenditures:**

	IC	Land grant	Others	
Personnel	4,311	38,614	320,866	363,792
Other current exp.	17,633	17,511	272,826	307,970
Contract services	8,165	22,185	676,813	707,163
Equipment	3,498	29,699	55,400	88,598
Staff travel	50,577	26,537	98,047	175,161
Student travel		19,614	6,476	26,090
	<u>84,184</u>	<u>154,160</u>	<u>1,430,429</u>	<u>1,668,772</u>
	4,724	59,881	63,812	128,417
	88,908	214,041	1,494,241	