

	<b>STATUS OF ACTIONS AND DIRECTIVES</b>	<b>CODE</b> C = completed I = in progress P = planned
	<b>DECEMBER 2-3, 2013</b>	
1.	Election of officers – Mida/Chairman; Cornelius/VChairman; Figir/Secretary Treasurer	
2.	Minutes of September 9-10, 2013, meeting	
3.	FY 2015 operations budget of \$11,262,665 with request for \$3,800,000 appropriation from FSM Government	C
4.	FSM-FMI FY 2015 budget of \$794,205	C
5.	FY 2015 auxiliary enterprises budgets: bookstore at \$88,315 and dining hall At \$218,796	C
6.	Board of Regents FY 2015 budget at \$105,000	C
7.	Transfer of \$500,000 from fund balance to Friends of the College of Micronesia-FSM Inc. to establish an endowment for the foundation	C
8.	\$100 fee for ESS 102ws SCUBA class effective spring 2014 semester	C
9.	Contract extension of up to 2 years for President Daisy (current contract expires January 31, 2014)	C
10.	Next board meeting in Kosrae, either February 28 to March 4 or March 21-25	
	<b>SEPTEMBER 9-10, 2013</b>	
1.	Minutes of May 5-7, 2013, meeting	
2.	Two new standing committees: administration (Mida and Cornelius) and infrastructure (Edward and Enlet)	I
3.	Aristotle Cap to replace Cambiar Investor as the large cap value investment manager	C
4.	Resolution to terminate Section I of the Memorandum of Understanding with Pohnpei State Government regarding establishment and operation of the Pohnpei Small Business Development Center and to negotiate with Pohnpei State Government for continued services in areas of need for economic development and for continued use of the facility under Section II of the MOU.	C
5.	Next meeting in Chuuk beginning December 2, 2013	
	<b>MAY 5-7, 2013</b>	
1.	Minutes of the March 12-13, 2013, meeting	
2.	New mission statement with understanding that implementation pending reaffirmation of accreditation and ACCJC substantive change policy is followed	I
3.	Strategic Plan 2013-2017 including the revised vision statement	C
4.	Adopted decisions made during the March Reflection on the recommendations in the Summary Report of the Board of Regents Self-Assessment Survey	I/P
5.	Adjunct faculty compensation plan	C
6.	Revisions to participatory governance policy	C
7.	Next meeting in Pohnpei in September in conjunction with the convocation.	
	<b>MARCH 12-13, 2013</b>	
1.	Minutes of the January 14-15, 2013 meeting as amended.	
2.	Revisions to investment policy statement to update expected return to a nominal rate of 7.1% and risk tolerance to losses not to exceed 11.9% per year, based on a	C

	statistical confidence level of 95%	
3.	Templeton Global Bond as the non-U.S. fixed income investment manager	C
4.	PIMCO Commodity as the alternative asset class investment manager	C
5.	Metropolitan West Capital Management to replace Cambiar Investors as the large cap value investment manager	C
6.	Lazard Asset Management to replace Newgate Capital as the emerging market investment manager	C
7.	Policy 008 Human Resources Record Access and Confidentiality	C
8.	Policy on Academic Freedom and Responsibility for Students	C
9.	Policy on Communication	C
10.	Revised Policy on Academic Program Review	C
11.	Textbook Adoption Policy	C
12.	Narrative for the Integrated Education Master Plan	C
13.	Rescind policy requiring board confirmation of positions reporting to the President	C
14.	Mark Heath as Director of the Friends of College of Micronesia-FSM Foundation	C
15.	The combined COM-FSM Mid-term and Follow-up Report to ACCJC/WASC endorsed	C
16.	Expressed support for the direction the college taking toward revision of mission statement, six strategic directives, ten core values, seven institutional student learning outcomes in measurable terms, and eight strategic goals and wishes for the college to continue to develop the mission statement and strategic plan as guided by their support for the work completed to date	C
17.	Next meeting third Monday in May in Pohnpei	
	<b>JANUARY 14-15, 2013</b>	
1.	Election of officers – Mida/Chairman; Cornelius/VChairman; Figir/Secretary Treasurer	
2.	Organizational chart indicating administrative side and participatory governance side of the institution	C
3.	On-line catalog official catalog of the college	C
4.	Per diem policy revised to 80%	C
5.	Facilities fee established	C
6.	FY 14 operations budget of \$12,195,467 with \$3.8 million request to FSM	C
7.	FSM FMI FY 14 budget of \$755,110.44	C
8.	Auxiliary enterprises FY14 budgets: bookstore - \$84,951; dining hall - \$213,477	C
9.	BOR FY 14 budget of \$105,000	C
10.	FY 13 supplemental budget of \$173,361	C
11.	VPIEQA added as signatory on bank accounts	C
12.	Inclusion of “Ethical Violations” in Board bylaws and policy manual	C
13.	Board development and education proposal	C
14.	Board two-year action agenda (2013-2015)	C
15.	Board strategic institutional outcomes and input of the COM-FSM vision	C
16.	Minutes of August 10, 2012, meeting	
17.	Next meeting first week in March in Guam	

	<b>AUGUST 10, 2012</b>	
1.	Agreement with Tom Roha to establish an endowment foundation for the college	C
2.	FY 13 supplemental budget of \$104,128 for public health program from fund balance	C
3.	Deposit unused funds from fundraising account into the Endowment fund	C
4.	Minutes of the May 23-24, 2012, meeting and May 23, 2012, executive session	
5.	Next meeting first week in December in Chuuk	
	<b>MAY 23-24, 2012</b>	
1.	Amended minutes of the March 7-9, 2012, meeting	
2.	COM-FSM Five-Year Integrated Master Plan, 2013-2017	C
3.	Five-year financial projections for 2012-2017	C
4.	Establishment of Vice President for Institutional Effectiveness and Quality assurance and Chief of Staff positions	C
5.	Changes to functional responsibilities of and reporting structure for state campus director and to renaming their title to "Campus Dean"	C
6.	Revisions to the Investment Policy Statement, including changes in asset allocation	C
7.	Revisions to Section I Purpose and Scope, Section VI Employment, Section IX Leave Policies, Section XIII Performance Evaluation, Section XIV Termination, Section XV Employment Discipline and Protection, and Section XVI Grievance Procedure	C
8.	Next meeting in Pohnpei in conjunction with the President's visioning summit in August	
	<b>March 7-9, 2012</b>	
1.	COM-FSM Follow-Up Report for submission to ACCJC WASC	C
2.	Minutes of the January 7 & 9, 2012, meeting	
3.	Investment Committee, a Board committee, composed of two Regents and the President.	C
4.	Next meeting third Monday in May (May 21) in Pohnpei	