

COLLEGE OF MICRONESIA-FSM
BOARD POLICY No. 1220

Officers of the Board and the President

Date Adopted: 20-23 March 2006

Date Revised:

Date Reviewed: 19 March 2015

References:

OFFICERS OF THE BOARD

During the December organizational board meeting, the board elects the following officers:

Chairperson, who, if present, presides at all meetings of the board and exercises and performs such other powers and duties as may from time to time be assigned by the board or prescribed by law or bylaws;

Vice Chairperson, who, in the absence or disability of the chairperson, performs the duties of the chairperson, and when so acting has all the powers of and is subject to all the restrictions upon the chairperson. The vice chairperson shall have such other powers and perform such other duties as time to time prescribed by applicable law or bylaws.

Secretary/Treasurer, who keeps, or causes to be kept, a book of minutes of all board meetings with the time and place of holding, whether regular or special, and if special, how authorized, the names of regents present, and the proceedings thereof; gives, or causes to be given through the president, notice of all meetings of the board as required by the bylaws; keeps and maintains, or causes to be kept and maintained, adequate and correct accounts of properties and business transactions associated with the operations of the board and the administrative officers and staff of the college; and may delegate to the president, or personally exercise, the following responsibilities: deposit all moneys and other valuables in the name and to the credit of the board of regents, disburse funds as may be ordered by the board, and make available to any regent and the independent auditors the books of account for their inspection at all reasonable times.

In the absence of all three officers, the board may appoint a pro tempore officer to preside. The president of the college is not eligible for appointment as an officer of the board.

PRESIDENT

The president of the college is appointed by the board and, as the chief executive officer of the college, has full charge and control of the administration and business affairs of the college. The president is the official advisor to and executive agent of the board of regents and its committees.

The powers of the president are subject to limitations by the board and by law, and include the following:

1. To see that rules and regulations of the college are established and implemented;
2. To attend all meetings of the board and submit a general report of the affairs of the college to the board;
3. To keep the college advised of the requirements set forth by the board;
4. To keep the board advised as to the needs of the college;
5. To devote his/her full time to the business of the college;
6. To approve the selection and appoint the employees of the college except as otherwise provided by this act and to plan, organize, coordinate, and control the services of such employees in the exercise of the power of the college under the general direction of the board;
7. To cause to be submitted to the President of the Federated States of Micronesia and the FSM Congress a report describing the condition and progress of college programs and activities during the preceding fiscal year and financial status of the college on the last day thereof. The report shall be made in a manner provided by the board; and
8. To perform such other additional duties as the board may require.

Further, the president has the power, on behalf of the regents, to perform all acts and execute all documents to make effective the actions of the board or its committees.