

COLLEGE OF MICRONESIA-FSM

BOARD POLICY No. 1210

Powers and Responsibilities

Date Adopted: 20-23 March 2006

Date Revised:

Date Reviewed: 19 March 2015

References:

The Board of Regents has general management and control over the affairs of the college, and to this end, according to the enabling law, shall have the powers and responsibilities to:

1. Clarify the mission of the college;
2. Ensure the institutional autonomy of the college;
3. Act as a liaison between the community and the college;
4. Be responsible for the financial soundness of the college and ensure that the educational programs and the physical facility plans are of high quality and consistent with the purposes of the college;
5. Ensure adequate financial resources, including seeking funding for the college and its programs from businesses and institutions both inside and outside the Federated States of Micronesia;
6. Ensure strong financial management;
7. Appoint and terminate all officers and employees of the board;
8. Appoint and assess the performance of the president of the college;
9. Ensure the well-being of faculty, students, and staff through the approval of appropriate policies and procedures;
10. Adopt, amend, and repeal bylaws governing the conduct of its business and the performance of the powers and duties granted to, or imposed upon it, by law;
11. Serve as the court of appeal to faculty, students, and staff;
12. Fix, in its discretion, the rates to be charged to students of the college for tuition, room and board, and other necessary fees and charges, and grant tuition waivers as the board shall deem appropriate;
13. Approve such policies and standards as deemed necessary for the effective operation of the college;
14. Approve programs of instruction and research;
15. Incorporate into the college such technical and research establishments as the board deems necessary or appropriate to ensure a quality program of instruction and research which is relevant to priorities of the state and national governments of the Federated States of Micronesia, and to acquire all property whether real, personal or mixed, tangible or intangible, or any such establishment as may be transferred to the college;
16. Annually review and approve long-range plans for the development of the college;

17. Execute, in accordance with its bylaws, all instruments necessary or appropriate in the exercise of its powers and to that end adopt, alter, and use a common seal by which all acts of the board shall be authenticated;
18. Delegate any of its powers and duties to an officer of the board or an official or employee of the college where proper and appropriate;
19. Act in an advisory capacity to the regional COM Board of Regents on land grant plans of work and other land grant issues;
20. Take such other actions and assume such other responsibilities as may be necessary or appropriate to carry out the powers and duties granted to or imposed upon it by the enabling law; and
21. Assess their own performance.

The board at its discretion shall:

- 1) Enter into and perform such contracts, leases, cooperative agreements, or other transactions as may be necessary in the conduct of its business and on such terms and conditions as it may deem appropriate, including contracts to perform organized research, training, and demonstrations on a reimbursable bases;
- 2) Receive, manage, and invest monies, and receive and manage other property, real, personal or mixed, tangible or intangible, or services which may be appropriated, or in any manner received from any source for the purposes of the college, its improvement or adornment, or for the aid to the students or faculty of the college, and in general to act as trustee on behalf of the college for such purposes or objects;
- 3) Approve rates of per diem and policies relating thereto for officials, faculty members, and other employees of the college; and
- 4) Approve such rents, fees and charges, as the board deems appropriate, for the private use of facilities of the college or services provided by the college.